



ACA WSO

Treasurer's Report

2019 ABC – MALMÖ, SWEDEN

Submitted by Bill D., Treasurer
ACA WSO Board of Trustees

Hej Familjen!

Jag är ett vuxenbarn och mina namn är Bill D.

I am your WSO board treasurer from Florida USA

Jag är din WSO styrelse kassör från Florida USA

It is my honor to present the WSO treasurer's report to the board, delegates and guests here today.

Det är min ära att presentera WSO-kassörens rapport till styrelsen, delegater och gäster här idag

BALANCE SHEET - DECEMBER 31, 2018

ASSETS

CURRENT ASSETS

503,720

FIXED ASSETS

102,714

TOTAL ASSETS

606,434

BALANCE SHEET - DECEMBER 31, 2018

LIABILITIES & EQUITY

TOTAL LIABILITIES – WSO OWES

33,678

OWNER'S EQUITY

572,756

TOTAL LIABILITIES & EQUITY

606,434

PROFIT & LOSS - 2018 REVENUES

7th TRADITION CONTRIBUTIONS

117,011

SALES – OTHER INCOME

914,756

TOTAL REVENUE

1,031,767

PROFIT & LOSS - 2018 EXPENSES

COST OF LITERATURE (COGS)

559,194

OPERATING EXPENSES & FEES

471,384

TOTAL EXPENSES

1,030,578

PROFIT & LOSS - 2018 REVENUE & EXPENSES

TOTAL REVENUE

1,031,767

LESS—COST OF LITERATURE (COGS)

559,194

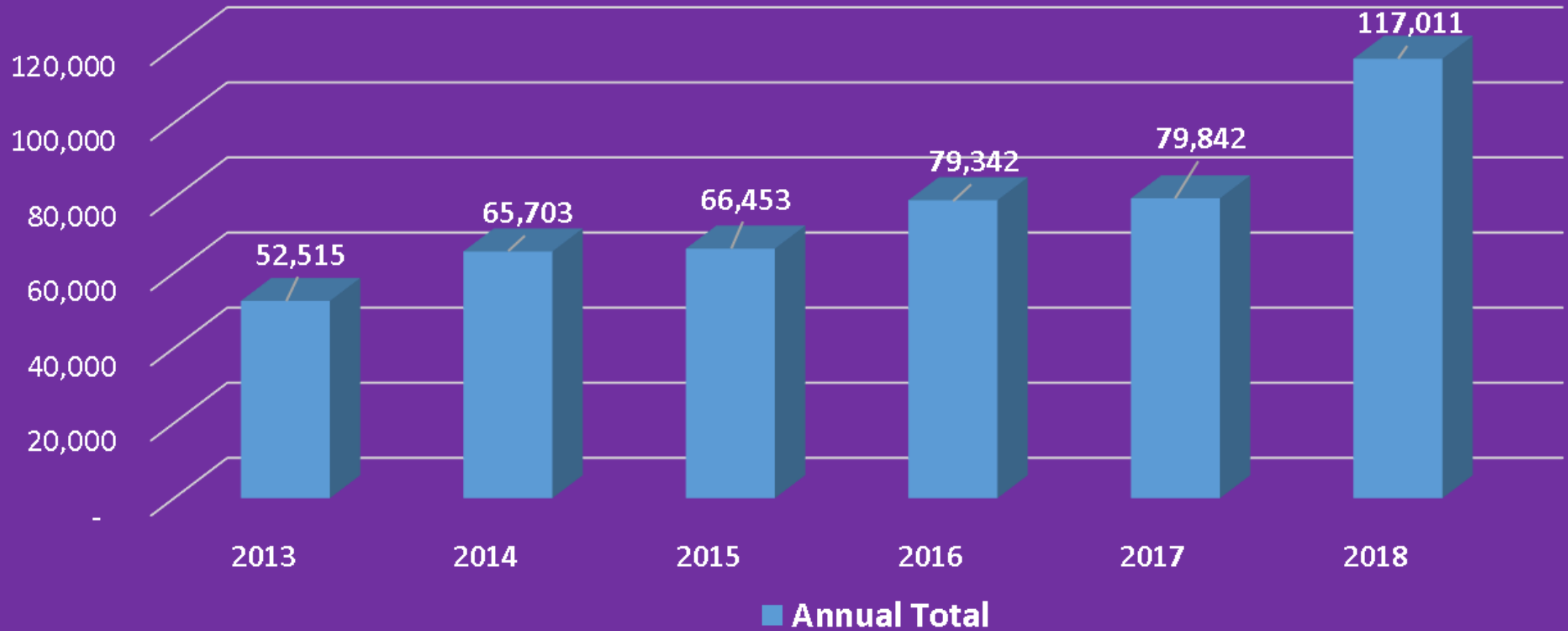
LESS— OPERATING EXPENSES

471,384

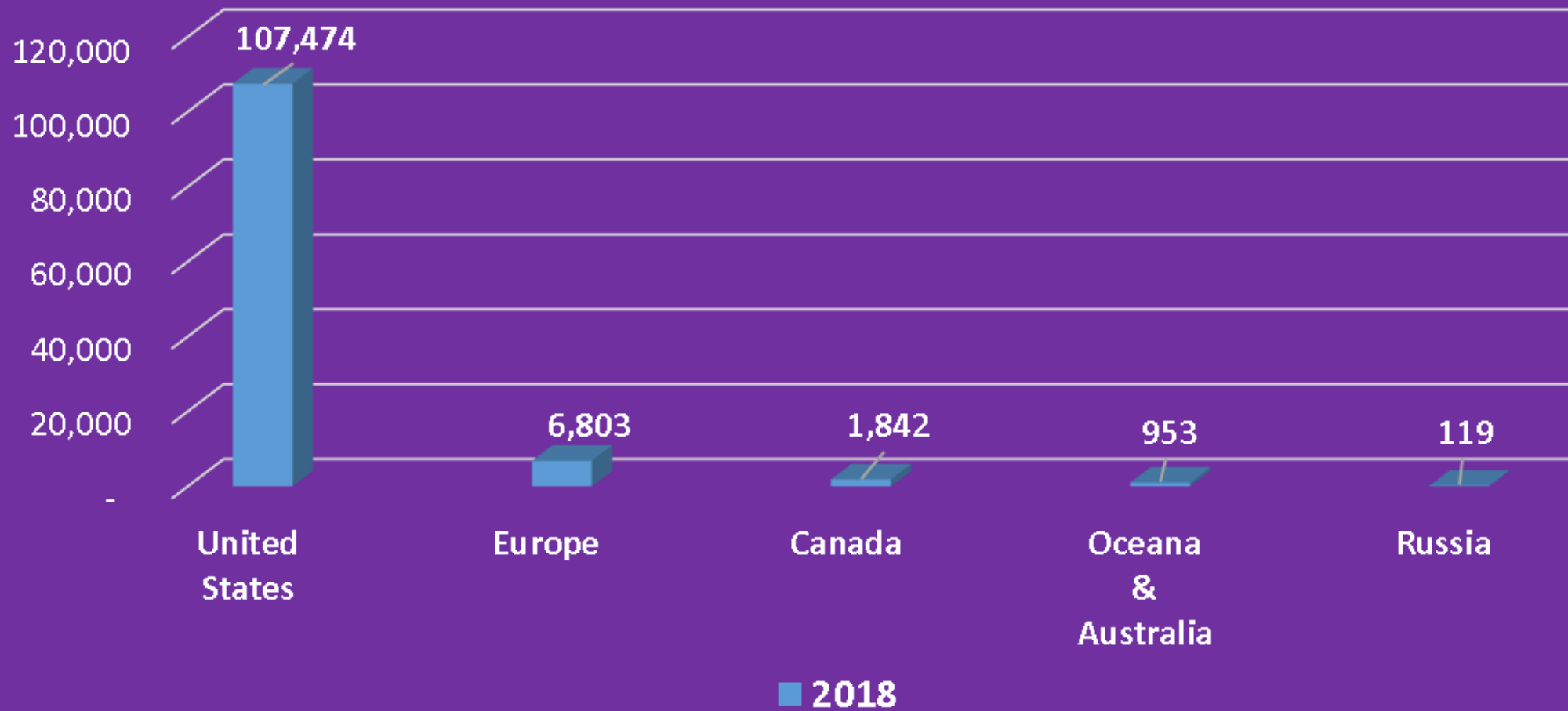
NET INCOME

1,189

7th TRADITION CONTRIBUTIONS 6 YEARS - FY 2013 to 2018 - US DOLLARS

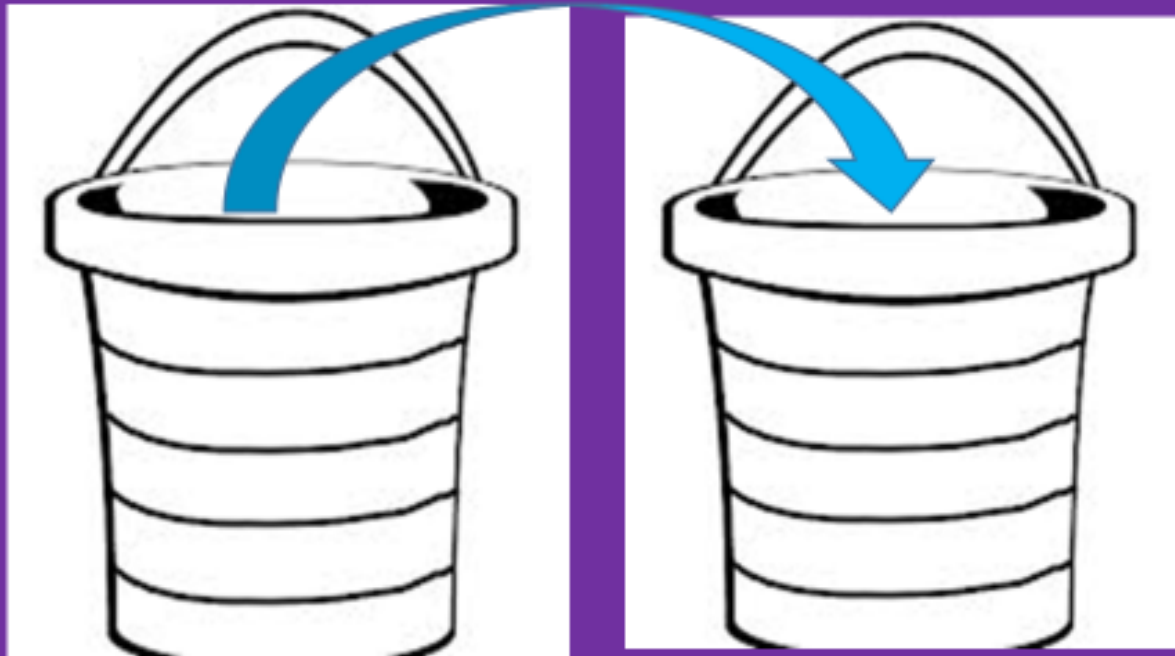


7th TRADITION CONTRIBUTIONS RECEIVED BY AREA FY 2018 - US DOLLARS



TRANSFER FROM SALES REVENUE TO COVER FELLOWSHIP SERVICES SHORTFALL

\$190,797



Sales Account

Fellowship Services
Account

2018 FINANCE HIGHLIGHTS

- WSO had sales and contributions that totaled 1,031,767, a 16% increase over 2017
- Converted accounting system from Cash Based to Accrual Method
- Replaced the Chart of Accounts
- Established a Certificate of Deposit for our prudent reserve
- Presented a mid-year budget variance evaluation to the Trustees
- Established a part-time accounts payable position to absorb increased financial activity
- Revised the “Where Does the Money Go” flyer



WHERE DOES THE MONEY GO?



SUGGESTED ALLOCATION OF A GROUP'S 7TH TRADITION FUNDS

1st - MEET GROUP'S DIRECT EXPENSES / ESTABLISH A PRUDENT RESERVE

A GROUP'S DIRECT EXPENSES CAN INCLUDE: MEETING RENT - LITERATURE - NEWCOMER PACKETS - CHIPS - ANNIVERSARY MEDALLIONS - REFRESHMENTS - DELEGATE TRAVEL

A GROUP'S PRUDENT RESERVE AMOUNT IS DETERMINED BY THE GROUP CONSCIENCE BY THE GROUP AND IS SUGGESTED TO COVER 1 to 3 MONTHS OF THE GROUP'S DIRECT EXPENSES



2nd - SEND LEFT OVER FUNDS TO OTHER ACA SERVICE ENTITIES

THE SUGGESTED ALLOCATIONS TO THE OTHER SERVICE ENTITIES ARE:

- 60% TO YOUR LOCAL INTERGROUP (IF ONE EXISTS)
- 30% TO YOUR REGION (IF ONE EXISTS)
- BALANCE TO THE ACA WORLD SERVICE ORGANIZATION

TYPICAL EXPENSES OTHER ACA SERVICE ENTITIES INCUR

AN INTERGROUP'S EXPENSE AREAS

- INTERGROUP MEETINGS AND EVENTS
- MEMBER AND PUBLIC SERVICES
- PUBLIC OUTREACH
- WEBSITE
- LITERATURE
- ANNUAL BUSINESS CONFERENCE
- INTERGROUP CORRESPONDENCE

A REGION'S EXPENSE AREAS

- REGION MEETINGS AND EVENTS
- MEMBER AND PUBLIC SERVICES
- PUBLIC OUTREACH
- WEBSITE
- LITERATURE
- ANNUAL BUSINESS CONFERENCE
- REGION CORRESPONDENCE

WORLD SERVICE ORGANIZATION'S EXPENSE AREAS



- MEMBER AND GROUP SERVICES
- PUBLIC OUTREACH
- LITERATURE PUBLICATION AND INTERNATIONAL DISTRIBUTION
- WORLD SERVICE OFFICE AND SERVICES PROVIDED BY SPECIAL WORKERS
- WEBSITE AND ONLINE SHOPPING CART
- INTERNATIONAL MEETING DIRECTORY


To make a 7th Tradition contribution to ACA World Service please use our online shopping cart at www.shop.adultchildren.org or send checks or money orders payable to:

ACA WSO
P.O. BOX 811, LAKEWOOD, CA 90714
Office hours: 8 a.m. – 4 p.m. M-F
Information@acawso.com

ACA WSO is a 501(c)3 tax exempt charitable organization. All contributions to ACA WSO are tax deductible under U.S. law.

STEPS TO ENSURE A GOOD FINANCIAL FUTURE FOR THE FELLOWSHIP'S WORLD SERVICE OFFICE

- Continue to develop the accounting manual by documenting procedures
- Improve accounting procedures by refining Quickbooks data
- Use the budget tool in Quickbooks to create a monthly report that shows actual income & expenses versus budget
- Increase the percentage of groups that contribute to the World Service Organization
- Fully fund a prudent reserve



Thank you for your attention!
Tack för din uppmärksamhet!

Any Questions?

**If there are any deeper questions please feel free to see me
during the conference.**

My new email after the ABC will be dcocchair@acawso.org