

Dear Board and Fellow ACA Members,

Here are the March 2021 Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available at this time.

### **Treasurer's Report**

This report and the Financial Statements linked below are posted on the blue ACA service website at [acawso.org](http://acawso.org). Click on Board Treasurer's Report on the side menu to view this report and open the linked statements.

**[CLICK HERE TO DOWNLOAD THE REPORT \(FINANCIAL STATEMENTS NOT INCLUDED\)](#)**

### **Balance Sheet**

**[CLICK HERE TO VIEW THE MARCH 2021 BALANCE SHEET](#)**

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$785,617 in Total Assets. The previous month was \$751,918, resulting in an increase of \$33,699.

Our Total Cash and Cash Equivalents (Account 1000) increased by \$59,437, Inventory Assets (Account 1400) decreased by \$19,193, while Customer Receivables decreased by \$4,047.

WSO's Total Liabilities & Equity was \$785,617 at the end of the period. This is an increase of \$33,699 from the previous month. Year-To-Date net income is \$57,432, which is an increase of \$24,598 from the prior month.

### **Profit & Loss Statement – Current and Previous Month**

**[Click here to see the Expenses Pie Chart](#)**

**[Click here to see the Revenue Pie Chart](#)**

**[CLICK HERE TO VIEW THE MARCH 2021 PROFIT & LOSS STATEMENT to PREVIOUS MONTH](#)**

Looking at the P&L we can see Total Income for the month was \$143,424. This includes

Shopify sales of \$40.2k, Amazon sales of \$67.3k, and 7th Tradition of \$19.8k. Book sales increased \$16.3k, and 7th Tradition contributions decreased \$1.6k from the prior month. The

prior month total income was \$117.5k. Therefore, Total Income increased by \$25,892, or 22.0% from the prior month.

The combined Cost of Goods Sold (COGS) was \$79,883 which was more than the prior month's \$68,347 COGS due to the increase in sales. This left WSO a Gross Profit of \$63,541 before expenses.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$38,943 this month, which were slightly higher than the prior month by \$638. After deducting the expenses from the Gross Profit WSO was left with a net income of \$24,598 for the month.

### **P&L Actual to Budget**

#### **[CLICK HERE TO VIEW THE MARCH 2021 PROFIT & LOSS ACTUAL TO BUDGET](#)**

This report that shows us how we are performing monthly compared to the approved budget. Our Total Income of \$143,424 was \$22,131 more than the Budgeted amount of \$121,293, or about 18.2% more than what we budgeted. Book sales were lower than budgeted in Signal Hill and higher on Amazon against the budget. The 7th Tradition Contributions exceeded Budget by

\$1,356. See the section below regarding the 7th Tradition Contribution Report.

Our expenses were 23.4% lower than budgeted, by \$11,894. Overall, for the month we over performed by \$23,927 against a Budgeted Net Income of \$671.

If after reviewing these financial statements you have any questions, please feel free to contact me at [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or on Slack at Bill\_D\_Treasurer.

### **7th Tradition Contribution Report:**

WSO received \$19,772 in 7th Tradition Contributions for the month from members, groups, intergroups and regions. There were 7 contributions that were \$500 or more, totaling \$5,503

However overall, there was a decrease of \$1,616 in total donations from prior month.

A huge thank you to those who contributed to help ACA continue to meet the growing need of the program throughout the world.

WSO has created an electronic 7th Tradition basket using Venmo @acawso for contributions from inside the US and can still also easily accept contributions worldwide in our online shopping cart at [shop.adultchildren.org](http://shop.adultchildren.org). We can also accept Zelle transfers by contacting either [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or [finance@acawso.org](mailto:finance@acawso.org) for the details. Please let your fellow travelers know ACA depends on contributions to fund the rapidly expanding fellowship services' needs.

To see the 7th Tradition Contributions for the month, click the link below or go to the 7th Traditions tab in the right-side menu of the acawso.org website.

**[CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS FOR THIS MONTH](#)**

In closing if you are interested in service at the world level, we would welcome you to join our committee and learn more about the finances of WSO while helping us build solid bonds with our members, groups, intergroups, and regions.

In service,

Bill D., Treasurer  
ACA WSO