

## FINANCE COMMITTEE REPORT – SEPTEMBER 2022

During the month of September, the members of the Finance Committee met four times and worked on the following projects and tasks:

1. The Committee was joined by O&S to review the financials for August. The financials were accepted by the committee and the treasurer posted them to the [acawso.org website](http://acawso.org) along with a written Treasurer's Report. – **Completed.**
2. From mid-July through August, the Finance Committee has worked on the review and discussion of the mid-year Budget. A final draft of the mid-year budget was presented and approved by the Board during the month of September. –**Completed.**
3. The Finance Committee noted that the approved motion by the Board regarding the Prudent Reserve policy, requires it to be included in the OPPM. In addition, the committee agreed that it should be published on the blue website. –**Completed.**
4. A board member reached out to the committee, when a member of ACA inquired about how to obtain historical information on their group's 7<sup>th</sup> Tradition contributions. We discussed the donor dashboard on the website, and that it can only be available via email. We thought it would be a good idea to recommend that groups obtain their own Gmail account. As a result, a footnote was added to the Website regarding historical information. –**Completed.**
5. The committee is working on having a regional distribution center in Canada. To do this, we will need to acquire a Shopify subscription for a Canada store front, because we need a shopping cart interface. We are working through various set-up decisions with Shopify, having a contract in place with the printer in Canada, and various logistics issues. If this works well for Canada, we will work towards having a similar set up with the UK. –**In Process.**
6. The committee is having ongoing discussions regarding a comprehensive plan to increase 7<sup>th</sup> Tradition contributions. We looked at the new website design and made recommendations. We discussed the need for more communication with the fellowship. In all our communications it is important to point out what WSO does for members. We discussed our avenues of communication such as the Traveler, the ABC, recovery events, the ComLine blog, and the monthly teleconference. We also discussed how online meetings have affected the 7<sup>th</sup> Tradition, and ideas to increase contributions from online-meetings. –**In Process.**
7. Last month, the Finance Committee drafted a Motion to recommend the allocation of funds from meetings to IG's, Regions, and WSO. The allocations percentages were redefined. There are also guidelines on what the IG and Regions should donate to WSO. The committee voted unanimously to send this Motion to the Board. The committee is involved in the presentation of the numbers for the November quarterly meeting –**In Process.**

### **Other business to be added to the Finance Committee agenda and projects, as priorities unfold:**

- Accounting Manual. Evaluate, update, and compile, as necessary.
- Full-time vs Part-time employees. Follow up on discussions regarding the modifications to the

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Employee Handbook regarding the number of hours to qualify as a full-time vs part-time employee.

Anyone with finance, bookkeeping, or an interest in learning more about the Finance Committee is welcome to contact me about joining. You do not have to be a CPA or even accounting professional to participate.

Please email me at [treasurer@adultchildren.org](mailto:treasurer@adultchildren.org) or send a message on Slack.

In service,

Fredrik H., Sweden - Chair

Lucia S., FL - Vice Chair

Bill D., CA – General Manager

Brad L., MD – IT Manager

Brad H., OK – Board Trustee