

FINANCE COMMITTEE REPORT – JANUARY 2023

During the month of December, the members of the Finance Committee met three times and worked on the following projects and tasks:

1. The committee was joined by BPM to review the financials for December 2022. The financials were accepted by the committee and the treasurer posted them to the [acawso.org website](http://acawso.org) along with a written Treasurer's Report. – **Completed.**
2. The Finance Committee has been looking at the 7th Tradition, and how it affects the financial health of ACA WSO. The committee is having ongoing discussions regarding a comprehensive plan to increase 7th Tradition contributions. – **In Process.**

The committee unanimously agreed that an email regarding the 7th Tradition be distributed to all members on the mailing list before the end of January. Members volunteered to construct the email contents, and the committee subsequently made additional edits. With Board approval the email was sent out. – **Completed.**

The committee is working on various reports and ideas to include in the monthly Traveler. – **In Process.**

We continue to discuss how online meetings have affected the 7th Tradition, and ideas to increase contributions from online-meetings. – **In Process.**

3. The committee unanimously agreed to add ApplePay and Google Pay on the Shopify website. – **Completed.**
4. The annual budget for 2023 is in process. The numbers were updated as more information became available. In addition, a simplified version for presentation to the board was created. The goal is to try to present a balanced budget. The committee discussed revenue trends and where expense reductions could be made. – **In Process.**
5. Members discussed the list of priorities for the Finance Committee in preparation for the Strategic Planning Meeting. – **Completed.**
6. The Finance Committee is working with IT and giving feedback and suggestions on the website design. - **In Process.**
7. The Finance Committee is working to update the flier, "Where Does the Money Go?" to a trifold format. – **In Process.**

Other business to be added to the Finance Committee agenda and projects, as priorities unfold:

- Accounting Manual. Evaluate, update, and compile, as necessary.
- Prudent Reserve. Calculate according to policy.

Anyone with finance, bookkeeping, or an interest in learning more about the Finance Committee is welcome to contact me about joining. You do not have to be a CPA or even accounting professional to participate. Please email me at treasurer@adultchildren.org or send a message on Slack.

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In service,

Fredrik H., Sweden - Chair

Lucia S., FL - Vice Chair

Bill D., CA – General Manager

Brad L., MD – IT Manager

Brad H., OK – Board Trustee

Leal D., IL – Member

Norm P., Spain – Member