

FEBRUARY 2023 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

The February 2023 Financial Statements are posted on this website for your review. You may click on the links to view the actual numbers. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available at this time.

Treasurer's Report

These Financial Statements are posted on the blue ACA service website at acawso.org. Click on Board Treasurer's Report on the side menu to view this report. Please note that Treasurer's reports are posted two months after the current month.

Balance Sheet

[CLICK HERE TO VIEW THE FEBRUARY 2023 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$973,681 Total Assets. The previous month was \$946,061 resulting in an increased \$27.6k over the prior month.

Our Total Cash and Cash Equivalents (Account 1000) increased by \$17.2k. Inventory Assets (Account 1400) showed a net increase of \$17.3k.

WSO's Total Liabilities & Equity was \$973,681 at the end of the period. This is an increase of \$27.6k from the previous month. The Net Income for the 2-month period is \$83,652.

Note that the Equity Section includes the International Literature Scholarship fund, which is a Restricted Fund. The month of February shows a balance of \$13,718. The Unrestricted Net Assets shows a balance of \$721,680.

Profit & Loss Statement – Current and Previous Month

[CLICK HERE TO VIEW THE FEBRUARY 2023 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$203.2k, showing a decrease of \$3.8k from the prior month. Total Income includes Shopify Sales, Amazon Sales, International Sales, Digital Books Revenue, and 7th Tradition Contributions. Shopify sales were \$64.0k, showing a decrease of \$5.0k from the prior month. Amazon sales were \$70.4k, showing a decrease of \$17.4k from the prior month. Contributions from 7th Tradition will be addressed below.

The combined Cost of Goods Sold (COGS) was \$82.7k, which was a decrease over the prior month of \$21.0k. This left WSO with a Gross Profit of \$120.4k before operating expenses. WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$74.3k this month, which was greater than the prior month by \$8.5k.

After deducting expenses from the Gross Profit, WSO was left with Net Income of \$46,154 for the month of February.

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Profit & Loss – Actual to Budget – Year to Date

CLICK HERE TO VIEW THE FEBRUARY YTD 2023 PROFIT & LOSS ACTUAL TO APPROVED BUDGET

This report shows us how we are performing year-to-date compared to the approved YTD budget.

Our Total Income of \$410.1k exceeded the Budgeted amount of \$368.6k, by \$41.5k or about 11.3% greater than what we budgeted. Shopify sales were \$133.0k and 17.1% higher than the budget amount of \$113.6k. Amazon sales were \$158.1k and 6.7% less than the budget amount of \$169.4.7k. The 7th Tradition Contributions came in at \$111.3k, and 50% higher than what was budgeted.

Our expenses for the 2-month period year-to-date were \$4.5k less than budgeted.

We had an Actual YTD Net Income of \$83,652 compared with the Budgeted YTD Net Income of \$23,421.

If after reviewing these financial statements you have any questions, please feel free to contact me at treasurer@adultchildren.org or on Slack at Fredrik H Sweden.

7th Tradition Contribution Report

CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS FOR THIS MONTH

WSO received \$66,232 in 7th Tradition Contributions for the month from members, groups, intergroups and regions. Contributions increased \$20,992 from the prior month.

There were 17 contributions to the Unrestricted Fund that were \$500 or more, totaling \$13,566. We received 34 contributions totaling \$1,762 for the International Literature Scholarship Fund.

To see the 7th Tradition Contributions for the month, click the link above or go to the 7th Traditions tab in the right-side menu of the acawso.org website.

A huge thank you to those who contributed to help ACA continue to meet the growing need of the program throughout the world.

WSO has created an electronic 7th Tradition basket using Venmo @acawso for contributions from inside the US, and can also accept contributions worldwide through PayPal at treasurer@adultchildren.org. We can also accept Zelle transfers by contacting either treasurer@adultchildren.org or finance@acawso.org for the details. Please let your fellow travelers know ACA depends on contributions to fund the rapidly expanding fellowship services' needs.

In closing if you are interested in service at the world level, we would welcome you to join our committee and learn more about the finances of WSO while helping us build solid bonds with our members, groups, intergroups, and regions.

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In service,

Fredrik H., Treasurer
ACA WSO