

# JANUARY 2024 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Here are the January 2024 Treasurer's Report and Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available currently.

## **Treasurer's Report**

These Financial Statements are posted on the acawso.org blue service website. Click on Board Treasurer's Report on the side menu to view this report.

## **Balance Sheet**

[CLICK HERE TO VIEW THE JANUARY 2024 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$1,713,947 in Total Assets. The previous month was \$1,738,897, resulting in a decrease of \$24,950.

Our Total Cash and Cash Equivalents increased by \$13.5K. Prepaid Expenses decreased by \$4.5K as we received 2.7K interest payment for CD, \$353 insurance refund, and balanced we amortized (expensed) IT related services. Inventory Assets decreased by \$23.2K, due to the normal sell-through of Inventory.

WSO's Total Liabilities and Equity was \$1,713,947 at the end of the period. The Net income for Jan 2024 is \$20,502.

Note that the Equity Section includes Restricted Net Assets, which was created because of the International Literature Scholarship Fund. The month of January shows a balance of \$25,085. Unrestricted Net Assets balance is \$816,630.

We are in good financial condition and are continuing to meet all our obligations without drawing into reserves.

## **Profit & Loss Statement – Current and Previous Month**

[CLICK HERE TO VIEW THE JANUARY 2024 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$217,262, showing an increase of \$24,711 from the prior month. Total Income includes Shopify, Amazon, International, Digital sales, and 7<sup>th</sup> Tradition Contributions. The combined total of Shopify, Amazon, and Digital sales were higher than the prior month by \$48,288 and 7<sup>th</sup> Tradition Contributions decreased \$23,577 from prior month. There were no international sales during the month. Historically, January has been a more favorable month as compared to December in both sales and contributions.

The combined Cost of Goods Sold (COGS) was \$102,171, which was an increase of \$17,986 over the prior month of \$84,184. This is directly due to the increased sales. This left WSO with a Gross Profit of \$115,091 before deducting operating expenses.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$94,589 this month, which was less than the prior month by \$17,321. This decrease is primarily due to the audit and the 990 information return fees being paid in December. After deducting expenses from the Gross Profit, WSO was left with Net Income of \$20,502 for the month. This is contrast to the -\$3,543 loss for the prior month.

### **Profit & Loss Statement – Current to Budget**

#### **[CLICK HERE TO VIEW THE YTD 2024 PROFIT & LOSS STATEMENT](#)**

This report shows us how we are performing year-to-date compared to the approved YTD budget. Our Total Income of \$217,261 was \$2,821 more than the Budgeted amount of \$214,441. This was primarily due to slightly higher than expected sales.

The 7<sup>th</sup> Tradition Contributions came in at \$41,055 which is \$765 more than what was budgeted for the month of January 2024.

Our expenses for the month were \$6,909 less than budgeted. We had an Actual Net Gain of \$20,502 compared with the Budgeted YTD Net Gain of \$11,279.

### **7th Tradition Contribution Report**

#### **[CLICK HERE TO VIEW THE 7<sup>TH</sup> TRADITION CONTRIBUTIONS](#)**

WSO received \$41,055 in 7<sup>th</sup> Tradition Contributions for the month from members, groups, and intergroups. This is down by about \$23,577 from the prior month. We budgeted an average of 42,417 per month needed in contributions to fund our committees and programs.

To see the 7th Tradition Contributions for the month click the link below or go to the 7th Traditions tab in the right-side menu of the [acawso.org](http://acawso.org) website.

In service,

Tamara P., Treasurer  
ACA WSO