

# FEBRUARY 2024 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Here are the February 2024 Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available currently.

## **Treasurer's Report**

These Financial Statements are posted on the blue ACA service website at [acawso.org](http://acawso.org). Click on Board Treasurer's Report on the side menu to view this report.

## **Balance Sheet**

[CLICK HERE TO VIEW THE FEBRUARY 2024 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$1,696,689 in Total Assets. The previous month was \$1,713,417, resulting in a decrease of \$16,728.

Our Total Cash and Cash Equivalents increased by \$15,443 primarily due to program literature sales. Prepaid Expenses decreased by \$861 as advance payments for goods and services were received. Inventory Assets decreased by \$29,207, due to the normal sell-through of Inventory.

WSO's Total Liabilities and Equity was \$1,696,689 at the end of the period. The Net income for February 2024 is \$22,113.

Note that the Equity Section includes Restricted Net Assets, which was created because of the International Literature Scholarship Fund. The month of February shows a balance of \$25,709.39. Unrestricted Net Assets balance is \$799,291.

We are in good financial condition and are continuing to meet all our obligations without drawing into reserves.

## **Profit & Loss Statement – Current and Previous Month**

[CLICK HERE TO VIEW THE FEBRUARY 2024 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$179,897, showing a decrease of \$36,797 from the prior month. Total Income includes Shopify, Amazon, International, Digital sales, and 7<sup>th</sup> Tradition Contributions. The combined total of Shopify, Amazon, International, and Digital sales were lower than the prior month by \$33,704 and 7<sup>th</sup> Tradition Contributions decreased \$4,787 from prior month. Historically, February has been a less favorable month as compared to January in both sales and contributions.

The combined Cost of Goods Sold (COGS) was \$90,180, which was a decrease of \$11,769 over the prior month \$101,949. This left WSO with a Gross Profit of \$96,204 before operating expenses.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$90,930 this month, which was less than the prior month by \$3,823. After deducting expenses from the Gross Profit, WSO was left with Net Income of \$2,271 for the month.

## **Profit & Loss Statement – Current to Budget**

[CLICK HERE TO VIEW THE FEBRUARY 2024 PROFIT & LOSS STATEMENT VS BUDGET](#)

This report shows us how we are performing compared to the approved budget. Our Total Income of \$179,897 was \$6,171 less than the Budgeted amount of \$186,068.

The 7<sup>th</sup> Tradition Contributions came in at \$36,268 which is \$3,006 less than what was budgeted for the month of February 2024.

Our expenses for the month were \$4,704 less than budgeted. We had an Actual Net Gain of \$2,271 compared with the Budgeted YTD Net Gain of \$4,158.

## **7th Tradition Contribution Report**

[CLICK HERE TO VIEW THE 7<sup>TH</sup> TRADITION CONTRIBUTIONS](#)

WSO received \$36,268 in 7<sup>th</sup> Tradition Contributions for the month from members, groups, and intergroups. This is down by about \$3,006 from the prior month. We budgeted an average of \$42,417 per month needed in contributions to fund our committees and programs.

To see the 7th Tradition Contributions for the month click the link above or go to the 7th Traditions tab in the right-side menu of the [acawso.org](http://acawso.org) website.

In service,

Tamara P., Treasurer  
ACA WSO