

MARCH 2024 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Here are the March 2024 Financial Statements for your review. Please bear in mind these are not audited statements and may be subject to revision later. This is the most accurate information our accountants have made available currently.

Treasurer's Report

These Financial Statements are posted on the blue ACA service website at acawso.org. Click on Board Treasurer's Report on the side menu to view this report.

Balance Sheet

[CLICK HERE TO VIEW THE MARCH 2024 BALANCE SHEET](#)

In reviewing the Balance Sheet, we can see ACA WSO ended the month with \$1,697,855 in Total Assets. The previous month was \$1,704,240, resulting in a decrease of \$6,384.

Our Total Cash and Cash Equivalents increased by \$39,729 primarily due to program literature sales domestically and internationally. The 7th Tradition Contributions declined for the 3rd month in a row and did not meet the budgeted expectation. Inventory Assets decreased by \$24,325 due to the normal sell-through of Inventory.

WSO's Total Liabilities and Equity was \$1,697,855 at the end of the period. The Net income for the month was \$25,892, which will be used with other funds as we begin placing our annual major book printing orders totaling approximately \$200,000.

Note that the Equity Section includes Restricted Net Assets, which is the general ledger account where the International Literature Fund balance is recorded. The month of February shows a balance of \$27,115, an increase of \$1,405 from contributions.

We are in good financial condition and are continuing to meet all our obligations without drawing into reserves.

Profit & Loss Statement – Current and Previous Month

[CLICK HERE TO VIEW THE MARCH 2024 PROFIT & LOSS STATEMENT](#)

Looking at the P&L we can see Total Income for the month was \$187,043, showing a slight increase of \$186,385 from the prior month. Total Income includes Shopify, Amazon, International Orders, Digital sales, and 7th Tradition Contributions. The combined total of Shopify, Amazon, International Orders, and Digital sales were higher than the prior month by \$2,002 and 7th Tradition Contributions decreased by almost \$6,000 from the prior month.

The combined Cost of Goods Sold (COGS) was \$96,617, which was an increase of \$5,778 over the prior month of \$90,181. This left WSO with a Gross Profit before deducting operating expenses of \$90,427.

WSO Expenses on the P&L include payroll, overhead and operating expenses. Overall WSO Total Expenses were \$89,914 this month, which was less than the prior month by \$741. After deducting expenses from the Gross Profit, WSO was left with Net Income of \$512 for the month.

Profit & Loss Statement – Current to Budget

[CLICK HERE TO VIEW THE MARCH 2024 PROFIT & LOSS STATEMENT VS BUDGET](#)

This report shows us how we are performing compared to the approved budget. Our Total Income of \$187,044 was \$15,846 less than the Budgeted Income amount of \$202,890.

The 7th Tradition Contributions totaled \$30,295 which is \$11,689 less than budgeted for the month. The budget was based on last year's actual contributions.

Our expenses for the month were \$9,822 less than budgeted. We had an Actual Net Gain of \$513 compared with the Budgeted Net Gain for the month of \$9,554.

Profit & Loss Statement – YTD to Budget

[CLICK HERE TO VIEW THE YTD PROFIT & LOSS STATEMENT VS BUDGET](#)

Comparing the 3-month YTD P&L to the YTD budget, WSO is meeting the budget on product sales, but is almost \$14,000 behind in 7th Tradition contributions. The Total COGS is lower than forecast by \$20, 566.

The expenses are also lower by \$21,466 which is primarily due to a reduction in contractors, including typesetting and design services planned for translated books which have not been delivered to WSO yet and work performed in the associated translation areas.

7th Tradition Contribution Report

[CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS](#)

Your WSO received \$30,295 in 7th Tradition Contributions for the month from members, groups, intergroups and a region. This is \$5,972 less than the month before and well below the budgeted amount by about \$11,689. Based on last year's total contributions WSO budgeted an average of \$42,417 per month to fund our programs. We are falling behind and have reduced or deferred expenses to avoid going into a deficit. There is a need for the groups and members to contribute to the fellowship's self-support efforts. Fortunately, there are more and more people buying the program literature globally, which is allowing WSO to stay in line fiscally with the needs.

To see the 7th Tradition Contributions for the month click the link above or go to the 7th Traditions tab in the right-side menu of the acaawso.org website.

In service,

Tamara P., Treasurer
ACA WSO