

FINANCE COMMITTEE REPORT – February 2024

During the month of February 2024, the members of the Finance Committee met three times and worked on the following projects and tasks:

Monthly Financial Reports: The Committee was joined by representatives of BPM, the contract accounting firm, to review the financial reports for January 2024. The reports were received by the Committee and the Treasurer posted them to the acaawso.org website along with a written Treasurer's Report.

Bill.com: Functionality and coordination was discussed with BPM

EOR: Discussion of using an employer of record to pay some WSO special workers outside of the USA

7th tradition statement for meetings: Discussion of drafting a new sample statement for meeting use.

Audit: Continued discussion of the 2023 Audit requirements.

Other business to be added to the Finance Committee agenda and projects, as priorities unfold:

- A) Plan for Fully Funding Prudent Reserve Target Minimum
- B) Bequest Packet Development
- C) New Appeal for Recurring Contributions
- D) Policy/Procedure for Analyzing Fiscal Impact of Proposals
- E) VAT and Global Tax Planning

Anyone with a finance or business background, or just an interest in learning more about the Finance Committee, is welcome to contact the Chair or Vice Chair about joining. You do not have to be a CPA to participate. Please send an email to finance@adultchildren.org or a message to Sylvia M on Slack.

Tamara P., SC – Treasurer and Chair

Sylvia M., CA – Vice Chair

Bill D., CA – Member

Brad L, MD - Member