DECEMBER 2024 TREASURER'S REPORT

Dear Board and Fellow ACA Members,

Please find the December 2024 Financial Statements for your review. Note that these statements are not audited and may be revised. They represent the most accurate information available from our accountants at this time.

Treasurer's Report

The Financial Statements are available on the ACA service website at acawso.org. To view the full Treasurer's Report, click on the "Board Treasurer's Report" in the side menu.

Balance Sheet
CLICK HERE TO VIEW THE DECEMBER 2024 BALANCE SHEET

In reviewing the Balance Sheet, we can see ACA WSO ended the month with $1,593,865 in total Assets. This is an increase of $19,941 from the previous month's total of $1,573,925.

Our total cash and cash equivalents increased by $35,872.

Inventory Assets decreased by $6,655 due to sales of inventory.

WSO's Total Liabilities and Equity were $1,593,865 at the end of the period. The Net Income for the month was $42,356.

Note that the Equity Section includes Restricted Net Assets - GL# 32100, which is the general ledger account where the balance of the International Literature Fund is recorded. As of December, the International Literature Fund balance stands at $37,117.

We are able to meet all our financial requirements without drawing from reserves.
Profit & Loss Statement – Current and Previous Month

CLICK HERE TO VIEW THE DECEMBER 2024 PROFIT & LOSS STATEMENT

Looking at the P&L, we can see the Total Income for the month was $246,051 showing an increase from the prior month by $67,903. Total Income includes Shopify, Amazon, International Orders, Digital sales, and 7th Tradition Contributions. The combined total of Shopify, Amazon, International Orders, Digital sales, and other Revenue was $5,181 higher than the previous month, while 7th Tradition Contributions increased by $62,943.

The combined Cost of Goods Sold (COGS) was $80,107, showing a decrease of $10,114 from the prior month's total of $90,220. This left WSO with a Gross Profit of $165,945 before deducting operating expenses of $123,589.

WSO Expenses on the P&L include payroll, contractors, professional fees, overhead and operating expenses. Total WSO expenses for the month were $123,589, which was $7,822. higher than the previous month. After deducting expenses from the Gross Profit, WSO was left with a Net Income of $42,356 for the month.

Profit & Loss Statement – Current to Budget

CLICK HERE TO VIEW THE DECEMBER 2024 PROFIT & LOSS STATEMENT VS REVISED BUDGET

This report shows us how we are performing compared to the Revised Budget. Our Total Income for the month was $246,051, which is $49,879 higher than the Revised Budgeted Income amount of $196,172. The Total COGS was $5,801 lower than the revised budgeted amount, with actual COGS of $80,107 compared to the revised budgeted $85,908.

The 7th Tradition Contributions totaled $100,965, which is $62,981 higher than the revised budgeted amount of $37,984. The overage was partially due to an unexpected bequest from an ACA member's estate that arrived in December. The revised budget was based on last year's actual contributions.

Our expenses for the month were $26,424 higher than the revised budget, with actual expenses totaling $123,589 compared to the revised budget $97,165.

We had an actual Net Income of $42,356, compared with the revised Budgeted Net Income for the month of $13,100.

Profit & Loss Statement – YTD to Revised Budget

CLICK HERE TO VIEW THE YTD PROFIT & LOSS STATEMENT VS REVISED BUDGET

Comparing the 12-month YTD P&L to the YTD revised budget, WSO reported the following variances:

WSO reported Total Income of $2,363,049, which was $35,788 above the revised budgeted income by 1.54%.
Total COGS expense for the period was $1,095,459, which was $4,566 above the revised budget by .42%.

Total Expenses for the period amounted to $1,267,992, which was $65,224 higher than the revised budget by 5.42%.

WSO reported a Year-to-Date Net Loss of $401, which is below the revised budgeted Net Income of $34,002.

Conclusion

The organization remains in stable financial condition, with income near budgeted levels and expenses largely under control. Work is being put in on increasing the 7th Tradition Contributions and reducing professional fees which will support future financial stability.

7th Tradition Contribution Report
CLICK HERE TO VIEW THE 7TH TRADITION CONTRIBUTIONS
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WSO received $101,821 in 7th Tradition Contributions for the month from members, groups, intergroups, and regions. ACA WSO also received a bequest from an estate. Based on last year's contributions, WSO budgeted $37,984 this month to fund our programs. We exceeded the budgeted amount by approximately $63,837.

Overall, we have exceeded the revised 7th Tradition Budget by $73,372 year-to-date (YTD).

We encourage all groups and members to contribute to the fellowship's self-support efforts. Thankfully, more people are buying our program literature worldwide, helping WSO meet its financial needs.

To see the 7th Tradition Contributions for the month click the link above or go to the 7th Traditions tab in the right-side menu of the acawso.org website.

In service,

Tamara P., Treasurer
ACA WSO