FINANCE COMMITTEE REPORT – December 2025

During the month of December 2025, the members of the Finance Committee met one time and worked on the following projects and tasks:

Monthly Financial Reports

Representatives from BPM, ACA WSO's contract accounting firm, joined the Finance Committee to review the October 2025 financial reports. The Committee received and reviewed the reports. The Treasurer will post the October 2025 financial statements on acawso.org along with a written Treasurer's Report.

Review of JBCAS Response Letter

The Committee reviewed the JBCAS response letter regarding the accounting services transition and evaluated potential changes in service scope. Based on current information, no reduction in basic accounting services is anticipated. The Committee anticipates that the transition may result in enhanced institutional knowledge of budget history and increased strategic support, including dashboard development.

50th Anniversary Book Pricing

The Committee discussed pricing strategy for the 50th Anniversary Book, including whether the book should be offered without a discount. The discussion emphasized the importance of documenting the rationale for pricing decisions, including mission alignment, margin considerations, donor equity, and consistency with ACA WSO's publishing objectives.

2026 Budget Review — Status

The Finance Controller provided updates to the preliminary draft 2026 budget incorporating input from all WSO committees and the Board. The proposed budget reflects planning assumptions related to the addition of the 50th Anniversary Book, anticipated growth in sales and contributions, inflationary increases in general and administrative costs (including insurance), the continued need for contractor support for core operational functions, and consideration of a contingency fund. The overall goal of the 2026 budget is to ensure that funds are planned and used effectively to support organizational growth and expansion. Further refinement will continue as additional information becomes available and prior to final Board consideration.

Concept 8 Alignment

The Committee discussed the importance of ensuring that the 2026 budget narrative and underlying assumptions are explicitly aligned with ACA's Twelve [Eight] Concepts, particularly Concepts 7-8, to reinforce accountability and stewardship, working on behalf of the entire Fellowship.

Contingency Fund

The Committee continued discussions regarding whether ACA WSO should establish a Contingency Fund to help manage unexpected expenses or cost increases. Members discussed how such a fund could support cash management and budget stability. It was noted that a contingency fund would primarily affect internal budget planning rather than external financial statements. Additional discussion and analysis are expected at future meetings.

Get Involved

If you have a finance or business background—or simply an interest in learning—consider joining the Finance Committee. You do not need to be a CPA to participate. Email: **finance@acawso.org**, **treasurer@acawso.org** or message any Finance Committee member on Slack.

Finance Committee Members

- Al E., IL — Treasurer and Chair
- Sylvia M., CA — Vice Chair
- Bill D., CA — Member
- Brad L., MD — Member
- Channen S., CO — Member