

COMMITTEE ANNUAL REPORT 2025-26

Committee	
Audit Committee	

Inception Date	Sunset Date
November 2023	Standing

Chair / Vice Chair (<i>First name, Last Initial; State or Country</i>)	
Phillip H.	Maryland, USA

Members (<i>First name, Last Initial; State or Country</i>)		
Debbie T.	Washington, USA	
Shirley K.	Wisconsin, USA	
Sue V	Toronto, Canada	
Yitz C.	Pennsylvania, USA	

Statement of Purpose
The Audit Committee provides oversight of the ACA third party annual financial audit in compliance with the Laws of the State of California and the ACA OPM guidelines.

Bullet list of committee activities since the last ABC
<ul style="list-style-type: none"> • Independent Auditor engaged for the FY2025 audit. • Oversaw audit progress including meeting with the auditor during various points of the audit. • Reviewed FY25 draft audit and distributed draft audit to the Board of Directors and Finance Committee.

Tasks Completed
<p>Independent Auditor engagement for the FY25 Audit</p> <p>The Audit Committee coordinated the engagement of third party independent auditor to perform the audit of the ACA WSO financial statements and the preparation of the IRS Form 990 tax return.</p> <p>Oversaw audit progress</p> <p>Monitored the progress of the audit to ensure it remained on schedule and be available to the independent auditor as needed. The committee met with the auditor to discuss progress and schedule before and during the audit.</p> <p>Review and Distribution of the FY25 Draft Audit</p> <p>The Audit Committee reviewed the audited financial statements and documentation associated with the 2025 audit. The committee managed the distribution of the draft audit to the Finance Committee and Board of Directors and provided or coordinated answers to any questions that arose.</p>

Goals for the year ahead
<ul style="list-style-type: none"> • RFP process for the selection of the FY2026+ Auditor • Audit Committee Process Handbook

WSO Website - Repository URL of meeting minutes / reports
https://acawso.org/category/audit/

Committee Contact information
auditchair@acawso.org