



# **Finance Committee Report**

**June 13, 2026**

# A Look Back into 2025 Accomplishments

- In addition to monthly financial reviews with Jonathan from JBCAS, the Committee completed 34 finance-related tasks or topics.
- Among these are:
  - Updating the banking trifold
  - Audit support
  - Transition to our old/new accountant
- The complete 2025 yearly report can be found at:  
<https://acawso.org/2026/05/02/finance-committee-2026-abc-annual-report/>

# First Quarter Review

## January - March 2026 Financials

- Reviewed financial trends and budget variances
- Within the overall financial performance of Q1 2026
- The impact of unexpected and unbudgeted expenses i.e., legal costs and unpredicted inflation related costs, as well as softer demand for literature, were identified as vectors for the budget shortfall
- Without these costs, the budget would be +/- \$2K in balance
- A budget reforecast as well as inflation pricing adjustments were recommended

# Audit Support and Other Important Matters

- The Committee reviewed and accepted the positive audit findings
- Noting the contributions of the Financial Controller and other special workers
- The Contingency Fund Policy was reviewed, but more edits are needed for refinement before it is draft final
- Financial Records Protection, backup, and disaster recovery were investigated. This also triggered a discussion on a formal policy on records retention for business as well as historical purposes
- QR codes and other website enhancements were discussed to make the donation of 7<sup>th</sup> Tradition funds easier for the Fellowship
- Most Current Report - see: [Finance Committee Reports](#)

# A Sample of Tasks Ahead

- Prudent Reserve Policy edits – final draft
- Form 990 disclosure timeline modifications
- Contingency Policy edits – final draft
- Cryptocurrency donations
- Key Performance Indicators for the Budget, i.e., a visual indicator of budget performance
- Additional unpredicted inflationary trends